Teacher:Subject Area:Room No.:Ms. C. DavisAccountingC227

Lesson 1: "Creating a Work Sheet"

<u>Lesson 2:</u> "Planning Adjusting Entries on a Work Sheet" <u>Lesson 3:</u> "Extending Financial Statement Information on a

Work Sheet"

**Lesson 4:** "Finding and Correcting Errors on the Work Sheet"

Lesson Date: continued

April 23, 2015

Meeting Time/Period:

1st, 2nd, 3rd, and 5th

10 - 12

#### What is the lesson objective? The student will be able to:

**Chapter 6:** Work Sheet for a Service Business

- **Define** accounting terms (*fiscal period, work sheet, trial balance, adjustments, balance sheet, income statement, net income, and net loss*) related to a worksheet for a service business organized as a proprietorship.
- **Identify** concepts and practices related to a work sheet for a service business organized as a proprietorship.
- **Prepare** a heading and a trial balance on a work sheet.
- **Plan** adjustments for supplies and prepaid insurance.
- **Complete** a work sheet for a service business organized as a proprietorship.
- **Identify** selected procedures for finding and correcting errors in accounting records.

#### Differentiated Objective(s):

• The student will explore the process for completing a work sheet using the textbook, online resources, and supplemental materials to illustrate comprehension of concepts and practices related to preparing work sheets for financial reporting.

# TEKS 130.166. c3h,k,p,r:

• Prepare a trial balance, work sheets, income statements, and balance sheets.

## **<u>Do Now:</u>** www.edmodo.com

• What are four ways to prevent errors in accounting as explained in this Chapter 6?

#### Instructional Delivery:

- Direct Instruction
- Peer-tutoring
- Guided Practice
- Independent Practice
- Facilitator
- Quizzes & Tests

## **Guided Practice and Monitoring:**

- Ch. 6 TEST
- *Finish* Application Problems 6.1 6.6
- Character Counts "Professional Codes of Conduct" pg. 153
- LearnKey Modules ("Business Ethics on the Job") Finish Financial Literacy #'s 4&5

#### **Independent Practice:**

- Ch. 6 TEST
- *Finish* Application Problems 6.1 6.6
- Character Counts "Professional Codes of Conduct" pg. 153
- LearnKey Modules ("Business Ethics on the Job") Finish Financial Literacy #'s 4&5

## Review/Reteach/ Closure:

• Reviews / Quizzes / Exit Ticket

#### Materials/References:

 Notebook, Computer, Internet, handouts, Textbook, <u>www.aplia.com</u>, <u>www.edmodo.com</u>, www.kahootit.com , www.onlineexpert.com